

day succeeding, shall elect, by ballot, from among the stockholders, nine persons as directors; and the president and directors for the time given, shall give public notice for a new election at least ten days previous to the expiration of the time for which they were elected; and in case it should happen that an election of directors should not be made upon the day when pursuant to this act it ought to have been made, the said corporation shall not for that cause be dissolved, but it shall be lawful on any other day to hold and make an election of directors, in such manner as shall be regulated by the by-laws or ordinances of the said corporation; and in case of the death, resignation or removal, of a director, the said directors shall elect another person to supply such vacancy for the remainder of the year; and in every election for directors each stockholder shall be entitled to one vote for every share by him or her held.

3. AND BE IT ENACTED, That the president and directors shall be authorised to make such by-laws, rules, orders and regulations, (not inconsistent with the laws of the United States or of this state,) as shall be necessary for the well ordering and directing the affairs of the said company, and also to appoint a treasurer during their pleasure, who before he proceeds to act as such, shall give bond, with approved security, to the president and directors, in such sum as they shall appoint, with condition for the faithful discharge of the duties of his office.

Authorised to make by laws, rules, &c.

4. AND BE IT ENACTED, That the said stockholders, and their successors, from the time of the first meeting before mentioned, shall and are hereby declared to be incorporated, by the name of The Williamsport Bridge Company, and by that name may sue and be sued, implead and be impleaded, answer and be answered unto, in any court of law or equity of this state, and may have and use a common seal, and the same break, alter and renew at pleasure.

Stockholders incorporated.

5. AND BE IT ENACTED, That the president and directors shall meet at such times and places, and be convened in such manner as shall be agreed on, for transacting the business of the company, and a majority shall be a quorum, who in the absence of the president may choose a chairman, who shall keep a minute of all their transactions fairly entered in a book; and a quorum being met, they shall have full power and authority to agree with and appoint such engineers, superintendants, artists, or other officers, as they shall think necessary, to carry on the said bridge, and to contract and agree for materials, and all such articles as they shall deem necessary; to draw orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labour done, provided such orders shall be signed by the president, or in his absence by a majority of the attending directors; and to do and transact all such other acts, matters and things, as by this act, or the by-laws, orders and regulations, of the company, shall be committed to them.

Powers of president and directors

6. AND BE IT ENACTED, That if any stockholder shall refuse or neglect to pay his said several instalments, or any of them, on each and every share held by him or her, at the times and periods respectively limited and appointed as aforesaid for the payment thereof, and for ten days thereafter, every such stockholder, or his or her assignee, shall, in the discretion and election of the said

Persons neglecting to pay his instalments.