

3. AND BE IT ENACTED, That all the rights, powers, privileges and franchises, which by the aforesaid act were granted or intended so to be, to a company thereby designed to be created and erected into one body politic and corporate, by the name, style and title, of The President, Managers and Company, of the New-Castle and French-Town Turnpike Company, and to the members thereof, shall be and the same are hereby granted to, and vested in the aforesaid company, which has been incorporated by the name and style of The President, Managers and Company, of the New-Castle and French-Town Turnpike, and to its members, excepting such parts thereof as by this act are modified, altered or supplied.

Rights and powers

4. AND BE IT ENACTED, That the stockholders of the president, managers and company, of the New-Castle and French-town turnpike, shall meet annually at such time and place as shall be fixed by their by-laws, or with such notice and at such time and place as the managers shall appoint, and shall choose, by a majority of votes of the stockholders, by ballot, to be delivered in person or by proxy duly authorised, one president, four managers, one treasurer, and such other officers as they shall think necessary, to conduct the business of the said company for one year, and until others shall be chosen, and shall and may make such by-laws, rules, orders and regulations, not inconsistent with the constitution and laws of this state, as shall be necessary for the well ordering the affairs of said company; *Provided always*, that no person shall have more than twenty-five votes at any election, or in determining any question arising at such or any other meeting, whatever number of shares he may be entitled to, and that each stockholder shall be entitled to one vote for every share by him or held under the said number; and the said company shall and may meet at such other times as they shall be summoned by the managers, or may be prescribed by their by-laws.

Annual meetings—
Elections—By-
laws, &c.

Proviso

5. AND BE IT ENACTED, That the president and managers of the said company shall meet at such times and places, and be convened in such manner as shall be agreed on for transacting their business, at which meetings a majority shall form a quorum, who in the absence of the president may choose a chairman, and a quorum being met they shall have full power and authority to do all such acts, matters and things, as by the by-laws, rules, orders and regulations, of the said company shall be committed to them, or which by the aforesaid act of November eighteen hundred and nine was vested in the president and managers of the company thereby intended to be incorporated.

Meetings of president and managers

6. AND BE IT ENACTED, That if the said company shall neglect to keep the said road in good and perfect order and repair for the space of fifteen days, and information thereof shall be given to any justice of the peace of the county, such justice shall proceed in the manner prescribed by the fifteenth section of the aforesaid act, and if the said road shall be found by the freeholders not to be in repair, the tolls shall cease to be demanded, paid or collected, until the defective part or parts of the said road shall be put in good order and repair; and for taking or attempting to exact the tolls, the keepers of the gates shall be liable to the penalty; and the persons interested with the care and superintendance of such part of the said road as shall be found defective, shall be liable to be indicted.

Penalty for neglecting to keep road in repair.