

CHAP. 102. and by that name they shall be and are hereby made able and capable in law to have, purchase, receive, possess, enjoy and retain, to them and their successors, lands, tenements, rents, annuities, pensions, and other hereditaments, in fee simple, for a term of years, life, lives or otherwise, and also goods, chattels and effects, of what nature, kind or quality soever, and the same to grant, demise, alien or dispose of, and by the name aforesaid to do and execute all other things touching the same; *Provided*, that the clear yearly value of the real estate of said corporation, exclusive of any house which they may hereafter possess for the keeping the books, maps, and other effects of the company, exceed not the sum of one thousand dollars.

Proviso

Rights and privileges

2. **AND BE IT ENACTED**, That the said company, and their successors, by the aforesaid name, shall be for ever hereafter able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any courts of record, or any other place whatsoever, and also to make, have and use, a common seal, and the same to break, alter and renew, at pleasure, and also to assemble and meet at such times and places as they may agree upon, and publicly notify, and by a majority of the voices of those attending to ordain, establish, and put in execution, such by-laws, ordinances and regulations, as to them shall seem necessary and convenient for the government of the company, the same not being contrary to the laws of this state, or of the United States, and generally to do and execute all such acts, matters and things, as to them shall or may appertain to do.

Present officers to act until others are appointed

3. **AND BE IT ENACTED**, That until there shall be under this act, an election of officers necessary to the ends of the institution, those now acting, or who may be hereafter appointed to act under any existing regulations of the company, shall continue so to do, according to the provisions heretofore made, and such regulations shall, till lawfully altered, be deemed as valid and obligatory as if made since the passage of this act.

CHAP. CIII.

Passed Jan 30, 1815 *An Act relating to British Confiscated Property within this State.* Lib. TII. No. 4, fol. 360.

See 1817, ch. 137.

Powers of governor and council relative to property discovered to them, &c.

BE IT ENACTED, by the General Assembly of Maryland, That all the powers and authority vested in the governor and council by the law, entitled, An act respecting the debts due to this state, and the debtors thereof, and for other purposes, passed in the year eighteen hundred and two*, and also by the supplement to that act passed in the year eighteen hundred and three†, in relation to British property confiscated, or liable to confiscation, shall be hereafter possessed and exercised by them over any such property which may be discovered to them, and that six months from the time of any such discovery be allowed to compound for such property, and upon payment being made for any such property sold by the governor and council, deeds shall be made by the chancellor, as provided by the act aforesaid.

* Ch 100

† Ch 109