CHAP. 87. shall upon subscribing, pay to the attending commissioners one dollar for every share to be subscribed, out of which shall be defrayed the expense attending the taking such subscription, and other incidental charges, and the remainder shall be paid to the president and managers, in such sums and at such times as the president and managers may appoint, they giving thirty days public notice of the payment so required.

Election of officers

3. AND BE IT ENACTED. That when six hundred shares or more shall have been subscribed. the said commissioners shall, as soon as conveniently may be, give thirty days notice in one or more of the newspapers printed in Frederick county, of the time and place by them appointed for the subscribers to meet, in order to organize the said corporation, and to choose, by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy duly authorised, one president, eight managers, one treasurer, and such other officers as shall be deemed necessary to conduct the business of the said company until the third Monday in October next, and make such by laws, rules, orders and regulations, as do not contravene the constitution and laws of this state, and may be necessary for the well governing the affairs of the said company; and on the third Monday in October in every year thereafter said company shall meet for the same purpose at such place as the president and managers shall appoint; and in all elections by stockholders, each share shall be entitled to one vote, but no person or company shall have more than twenty-five votes.

Stockholders ere ated a body politic

4. AND BE IT ENACTED, That the stockholders in said company shall be and they are hereby created and erected into a body politic and corporate, by the name and style of The Emmittsburg Turnpike Company, and by the same name shall have perpetual succession, and all the privileges and franchises incident to a corporation; and shall be capable of suing and being sued, answering and being answered, and of enlarging their stock by new subscriptions, if the same shall be found necessary.

Direction of road

5. And BE IT ENACTED. That the said company shall open the said road from a point on the turnpike road leading from Westminster through Harman's Gap to Hager's town, at or near the great bend of Big-Pipe Creek, below the mouth of Koon's Run, or in case the said Westminster and Hager's-town turnpike shall not be located and made so as to render a junction or intersection there eligible in the opinion of the president and managers of the company incorporated by this act, or a majority of them, then the said road shall be opened and made from such other point or part of said road as may be found most suitable, (provided the distance to Baltimore shall be lessened thereby.) in the nearest and best direction, having regard to the nature of the country or ground and eligible places for bridges over the streams to be crossed, avoiding Piney creek, sixty feet wide, to Emmittsburg, and shall cause eighteen feet in width to be bedded with stone, gravel or other materials, and erect and keep up bridges over the streams crossing the same; and whenever five miles of the said road shall be perfected, said company shall be entitled to receive tolls; and in case the company incorporated by an act of assembly passed at December session eighteen hundred and thirteen, for the purpose of making a turnpike road from Westminster, through Taney Town to