

4. AND BE IT ENACTED, That if any justice of the peace, having qualified as such, shall accept of any office under the government of the United States, and shall still act as a justice of the peace, he shall forfeit and pay for every such offence the sum of forty dollars, to be recovered before a justice of the peace in the name of the state, one half to the informer and the other half to be applied to the use of the county.

CHAP. 82.
Penalty for accepting office under the general government, &c.

CHAP. LXXXIII.

An Act to incorporate the Powhatan Manufacturing Company of Maryland. Lib. TH. No. 4, fol. 335. Passed Jan 24, 1815

1. BE IT ENACTED, by the General Assembly of Maryland, That Nathan Levering, Enoch Levering, Jesse Levering, William Wilson, junior, Samuel Harden, John M. Kim, junior, J. F. Schwartz, A. J. Schwartz and William Lorman, their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of The Powhatan Manufacturing Company of Maryland, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, implead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and the same to change and alter at their pleasure, and to ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of this corporation, not repugnant to the laws or constitution of this state or of the United States.

Company incorporated

2. AND BE IT ENACTED, That the objects of the said corporation are declared to be the manufacturing and vending of cotton yarn and of cotton goods, and the carrying on of any other branches of manufacture in their discretion, for which purposes they are authorised to purchase and hold lands in fee simple, or otherwise, not exceeding one thousand acres at a time, and to erect thereon all needful or convenient buildings.

Objects of the corporation

3. AND BE IT ENACTED, That the capital stock of said corporation shall be four hundred thousand dollars, and to consist of four hundred shares of one thousand dollars each.

Amount of capital

4. AND BE IT ENACTED, That there shall be a meeting of the stockholders of the said corporation on the first Monday of January in every year, or within ten days thereafter, for the purpose of choosing five directors to manage all the concerns of the company, who shall be elected, by ballot, in person or by proxy; and each share shall entitle the holder thereof to one vote.

Election of directors

5. AND BE IT ENACTED, That the board of directors, (three of whom shall be a quorum,) at their first meeting after each annual election, shall appoint one of their number president, to continue for that year, and they shall fill up all vacancies which may happen in their body during the year; they are also authorised to employ, compensate, and dismiss at pleasure, all officers, agents and superintendants, which may be thought needful or beneficial to the company; they shall establish regulations for the transfer of the stock thereof, and for proof of the ownership therein; they shall have power, in behalf of the company, to enter into contracts, to make purchases of real estate, and to make purchases and sales of personal property, and to use therefor the name and seal of the corporation; they may call for payments by instalments of the

President-Powers and privileges