

**CHAP. 78.** capital stock, and shall from time to time declare dividends of the profits of the concern, and report to the stockholders the state of their funds; they are also authorised to make such by-laws and regulations, and the same to repeal at pleasure, as shall be necessary for the well conducting of the business of the company, not inconsistent with the provisions of this act; and shall generally have authority to exercise all the powers and privileges conferred on or appertaining to this corporation.

Sales of real estate

6. **AND BE IT ENACTED.** That sales of the real estate of the said corporation may be made with the unanimous consent of the directors, all of whom shall join in executing and acknowledging, according to law, conveyances of such estates, when sold as aforesaid.

Estate, &amp;c. to be answerable for contracts

7. **AND BE IT ENACTED.** That all the property, estate and joint stock, of the said corporation, shall be bound and answerable for any contracts or engagements made, or liability incurred by the directors thereof, or through their agency, or by their authority; but the stockholders shall in no wise be answerable or liable therefor in their individual capacities or private estates; and the service of any writ or judicial process, by an authorised officer, upon any director, shall be a good service upon the corporation.

Teacher to be provided

8. **AND BE IT ENACTED,** That it shall be the duty of the said corporation to provide a competent teacher to instruct the children employed in their service, in reading, writing, arithmetic and good morals.

Special meetings

9. **AND BE IT ENACTED,** That special meetings of the stockholders may be called by a majority of the directors, or by any number of the stockholders who shall be owners of three fourths of the stock of the company.

Corporation may be dissolved, &amp;c.

10. **AND BE IT ENACTED,** That this corporation may be dissolved on the written application of three fourths of the stockholders in number, who shall also be *bona fide* proprietors of three fourths of the whole stock in amount; and in that event it shall be the duty of the directors then being, to settle up all the concerns of the company, without unnecessary delay, and divide and distribute the whole balance and nett proceeds thereof, among the stockholders, according to their respective interests; *Provided,* that no suit then depending for or against the said corporation shall be thereby abated, nor any contract then subsisting by or with the said corporation be in any manner thereby altered or impaired.

Proviso

CHAP. LXXIX.

Passed Jan 13, 1815 *An Act for the benefit of Persons who have emigrated into this State since the adoption of the Constitution of the United States.* Lib. TH. No. 4, fol. 331.

See December 1813, ch. 105.

Aliens having land &amp;c may have right on being naturalized

**BE IT ENACTED,** by the General Assembly of Maryland, That in all cases where any alien hath emigrated into this state since the adoption of the constitution of the United States, and hath acquired or become entitled to lands and tenements therein, if such person after such acquisition as aforesaid, hath been naturalized according to the laws of the United States, then and in such case, he or she shall quietly have, possess and enjoy, such lands and tenements, in the same manner as he or she might or could have done