

CHAP. 69.

19. AND BE IT ENACTED, That the books, papers, correspondence, funds, and every transaction of the company, shall at all times be freely open to the inspection of the directors, a majority of whom, or any number of stockholders not less than thirty, and holding not less than three hundred shares, may at any time call a general meeting of the stockholders for objects relative to the interest of the company, and giving not less than two month's notice thereof in some one of the public prints in the city of Baltimore.

Books, &c. to be open for inspection of directors—general meetings.

20. AND BE IT ENACTED, That before the president and directors shall act as such, they shall take an oath or affirmation, that they will faithfully, diligently and honestly, perform the duties of their station; and the cashier, book-keeper and clerks, shall also take a similar oath or affirmation, and shall besides give bonds, with security to the satisfaction of the board of directors, for the faithful discharge of their duties in their several stations.

President, directors, &c to take an oath.

21. AND BE IT ENACTED, That all notes offered for discount by any person or persons, shall on the face thereof be made negotiable at the Havre-de-Grace Bank, and when the drawer shall not reside in the town of Havre-de-Grace, such note shall be made payable at the house of some person in the town aforesaid, and notice given by the proper servant of the bank, at said house, that such note hath become due, shall be, to all intents and purposes, held and considered to be as completely binding on the drawer and endorsers as if notice had been personally served on each of them.

Notes to be made negotiable at bank

22. AND BE IT ENACTED, That any director, officer, or other person, holding any share or capital of the said bank stock, who shall commit any fraud or embezzlement touching the money or property of the bank, shall be liable to be prosecuted in the name of the state, by indictment for the same, in any court of law in this state having jurisdiction thereof; and upon conviction thereof shall, besides the remedy that may be had by action in the name of the president and directors of the Havre-de-Grace Bank, for the fraud aforesaid, forfeit all his or her share of stock in the said bank to the company.

Frauds or embezzlements.

23. AND BE IT ENACTED, That all persons who shall become subscribers to the said bank, their successors and assigns, shall be and are hereby made a corporation and body politic, by the name and style of The President and Directors of the Havre-de-Grace Bank, and by that name shall be and are hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended, in any court of record, or any other place whatsoever, and also to make, have and use, a common seal, and the same to break, alter and renew, at pleasure, and to make, issue and negotiate notes, and generally to do and execute all such acts, matters and things, as to them shall appertain under the clauses of this act; *Provided always*, that no note shall be issued or put in circulation by said bank, after the next session of the general assembly, for a less sum than five dollars.

Subscribers incorporated—powers and privileges.

Provide

24. AND BE IT ENACTED, That the treasurer of the western shore for the time being, shall be furnished once in every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right

Treasurer W. S. to be furnished annually with a statement of capital stock, &c