

like manner be elected and qualified; *Provided*, that no director of the mother bank, nor of any other bank, shall be eligible to the office of president or director in this bank.

10. **AND BE IT ENACTED**, That the same president and directors may be elected from year to year without limitation.

Same president and directors may be elected every year  
Officers, by whom to be appointed

11. **AND BE IT ENACTED**, That the number and description of officers, in addition to the president, shall be from time to time established by the mother bank, but the said officers shall be appointed annually by the president and directors of the said branch, and the salary of the president, and the other officers, from time to time, shall be fixed by the Farmers Bank of Somerset and Worcester, and shall not be lessened during the year, or part of the year, for which they shall be appointed.

12. **AND BE IT ENACTED**, That in the choice of directors each stockholder shall be allowed the same number of votes as he has shares.

Number of votes allowed

13. **AND BE IT ENACTED**, That every person, in voting for directors, shall vote by ballot either in person or by proxy.

Persons shall vote by ballot

14. **AND BE IT ENACTED**, That the president and directors at Salisbury shall be and they are hereby empowered, to provide by lease the proper buildings and necessary furniture for the said branch, but that no buildings shall be purchased for the said branch except by the Farmers Bank of Somerset and Worcester.

Buildings, &c.

15. **AND BE IT ENACTED**, That the president and directors of the said branch shall attend to the qualification of the officers who shall be appointed, and require of them bonds agreeably to the nineteenth section of the original act to which this is a supplement.

Officers to give bond

16. **AND BE IT ENACTED**, That the operation of the branch bank of Salisbury shall commence as soon as thirty thousand dollars shall be paid in, and the president and directors of the mother bank shall previously thereto have stationary and plates for the branch provided, the notes struck, signed by the president and cashier, and placed in the Salisbury branch, in order for the insertion in the body of the note of the name of the president of the branch bank.

Operations, when to commence

17. **AND BE IT ENACTED**, That the expenses necessarily arising in the establishment of the said branch shall be paid as they accrue out of the joint profits of said institution.

Expenses to be paid out of joint profits

18. **AND BE IT ENACTED**, That all notes offered for discount at the branch bank aforesaid by any person, shall on the face thereof be made negotiable at the Farmers Bank of Somerset and Worcester, and when the drawer shall not reside in Salisbury, such note shall be made payable at the house of some person at Salisbury; and in all cases of notes discounted at the said branch bank, notice given or left by the proper servant of the bank at the house where the said discounted note shall be made payable that such note has become due, shall be to all intents and purposes held and considered to be as completely binding on the drawers and endorsers as if notice had been personally served on each of them.

Notes to be made negotiable at bank

19. **AND BE IT ENACTED**, That the president and directors of the said branch shall form by-laws, rules and regulations, for the government thereof, not inconsistent with those of the mother bank, but the same shall not be acted under until notified by the mother bank.

By-laws, rules, &c.