

CHAP. 66.
 Provisos

constitution; *Provided always*, that no rule or regulation shall entitle the president, or any director, to obtain discounts on terms different from those prescribed for other persons; *And provided also*, that neither of them shall be indulged with discounts or accommodation paper beyond one thousand dollars per week, and that not to exceed in the whole, at any one time, five thousand dollars.

Articles in which company may be concerned

15. **AND BE IT ENACTED**, That the company shall in no case be concerned in any article but notes, bills of exchange, mortgages, stock of the United States, specie or bullion, except in the case of debts due to the bank, then they shall be fully justifiable in taking any kind of security which they can obtain.

See 1816, ch. 175.

Quorum for discounts

16. **AND BE IT ENACTED**, That ordinary discounts may be made by the president and five directors, but the president and seven directors shall be necessary for the purpose of transacting the general business of the company.

Transfers

17. **AND BE IT ENACTED**, That the stock in the Susquehanna bridge and bank may be transferred by the holder in person, or by power of attorney, at said bank, but all debts actually due to the company by a stockholder offering to transfer, must be discharged before such transfer shall be made.

Dividends

18. **AND BE IT ENACTED**, That dividends of the profits of the company shall be made at the end of the first year after the bridge shall be finished, and half yearly thereafter, and at the end of every three years a dividend shall be made of surplus profits, which dividend shall be payable to the stockholders at the bank.

Books, &c. to be open to inspectors of directors

19. **AND BE IT ENACTED**, That the books, papers, correspondence, funds and every transaction of the company, shall at all times be freely open to the inspection of the directors, a majority of whom, or any number of stockholders not less than twenty, and holding not less than two hundred shares, may at any time call a general meeting of the stockholders for objects relative to the interest of the company, and giving not less than two months notice thereof in some one or more of the public prints in Baltimore.

President directors, &c. to take an oath

20. **AND BE IT ENACTED**, That before the president and directors shall act as such, they shall take an oath, or affirmation, that they will faithfully, diligently and honestly, perform the duties of their station; and the cashier and book-keeper, or clerks, shall also take a similar oath, or affirmation, and shall besides give bonds, with security, to the satisfaction of the board of directors, for the faithful discharge of their several duties.

21. This section repealed by 1816, ch. 175.

Fraud or embezzlements

22. **AND BE IT ENACTED**, That any director, officer, or other person, holding any share or capital of the said bank stock, who shall commit any fraud or embezzlement touching the money or property of the bank, shall be liable to be prosecuted in the name of the state, by indictment for the same, in any court of law in this state, and upon conviction thereof shall, besides the remedy that may be had by action in the name of the president and directors of the Susquehanna bridge and bank company for the fraud aforesaid, forfeit all his share or stock in the said bridge and bank to the company.

Election of directors

23. **AND BE IT ENACTED**, That so soon as five thousand shares shall be subscribed for, it shall be the duty of the said commission-