

CHAP. 154.

and ownership therein. 10th. To call general meetings of the stockholders, from time to time, and at such times and for such purposes as they shall think proper, giving six weeks notice in one or more newspapers published in the town of Easton, of the time, place and purpose, of every such meeting respectively; *Provided*, that no such meeting shall be competent to the transaction of any business whatever, unless there be present thereat the holders of two hundred and fifty shares at least, or their proxies. 11th. And generally to do, act and transact, in all things for the said company, relative to the undertaking, common stock, and joint property aforesaid, in as full and complete manner as the individual stockholders or subscribers might do were they personally present.

Proviso.

Dividends

12. AND BE IT ENACTED, That the president and directors, or a majority of them, so soon as the progress of the work, and the state of the funds will permit, shall make, declare, and pay to the stockholders, or their legal representatives, half yearly dividends at certain stated times, on the stock of the company, out of the income of the company's property, such sum annually as they shall judge necessary for repairs, augmentations and contingencies.

Original subscribers, &c. deemed members of the company

13. AND BE IT ENACTED, That the original subscribers to this association, and the assignees, transferees, and legal representatives of all such original subscribers, for ever, shall be taken and deemed, to all intents and purposes, to be members of the company, and shall be entitled to all the rights, benefits and advantages, to arise in any manner therefrom, or from the property, works, and capital stock thereof, in proportion to the amount of their stock and interest respectively; *Provided*, that no transfer or assignments of the said capital stock shall be valid unless it be made on the books of the company, and in such manner as the president and directors, or a majority of them, shall appoint; and every person or persons, having so transferred or assigned the whole of his, her or their interest and stock, in the said company, shall thereafter cease to be a member or members of the said company, to all intents and purposes.

Proviso

Oath of president and directors

14. AND BE IT ENACTED, That the president, and each director, before he enters upon the duties of his office, shall take the following oath, or affirmation, (as the case may be:) "I do solemnly swear, or affirm, that I will impartially, faithfully, diligently and honestly, execute the duties of —, conformably to the provisions of an act to incorporate a company under the name and style of The Caroline Manufacturing Company, and the trusts reposed in me, to the best of my skill and judgment;" and the clerks, book-keepers, and other officers, shall also take a similar oath or affirmation, and shall besides give bond, with security, to the satisfaction of the president and directors, for the faithful discharge of their duties in their respective stations.

CHAP. CLV.

Passed Jan 01, 1814

*In Act to straighten the Road from the City of Baltimore to Goodwin and Hildgely's Mill, on the Falls of Great Gunpowder. Lib. TH. No. 4, fol. 199.*

Commissioners appointed to lay out and open a road

1. BE IT ENACTED, by the General Assembly of Maryland, That Hercules Courtney, Daniel Chambers, Peter Bond, John Davis