

7. AND BE IT ENACTED, That all special meetings of the stockholders shall be called by a majority of the directors or stockholders holding three fourths of the stock held for the time being.

CHAP. 145.

Special meetings

8. AND BE IT ENACTED, That no real property held by the company shall be disposed of or sold but by the consent of a majority of three fourths of the whole number of votes of the stockholders for the time being, and all sales made of real property shall be transferred by the president for the time being.

No real property to be sold without consent of three-fourths of stockholders

9. AND BE IT ENACTED, That no subscriber, stockholder, or a member of the said company, shall be answerable in his person or individual property for more than the amount of stock held by him in the institution, for any contract or engagement of said company, or for any losses, deficiencies or failure, of the capital stock of said company, but the whole of the said capital stock, together with all property, rights and credits, belonging to the said institution, and nothing more, shall at all times be answerable for the demands against the company.

No member to be answerable for more than his amount of stock

10. AND BE IT ENACTED, That the president and directors, or a majority of them, so soon as the progress of the work and the state of the funds will permit, shall make, declare and pay to the stockholders, or their legal representatives, yearly dividends, at certain stated times, on the stock of the company, reserving however out of the income of the company's property, such sum annually as they shall judge necessary and prudent, for repairs, augmentations and contingencies.

Dividends

11. AND BE IT ENACTED, That the original subscribers to this association, and the assignees, transferees and legal representatives, of all such original subscribers, for ever, shall be taken and deemed, to all intents and purposes, to be members of the company, and shall be entitled to all the rights, benefits and advantages, to arise in any manner therefrom, or from the property, works and capital stock thereof, (subject to the original agreement aforesaid,) in proportion to the amount of their stock and interest respectively; *Provided*, that no transfer or assignments of the said stock shall be valid unless it be made on the books of the company, and in such manner as the president and directors, or a majority of them, shall appoint; and every person or persons having so transferred or assigned the whole of his, her, or their interest and stock in the company, shall hereafter cease to be a member or members of the said company to all intents and purposes.

Original subscribers, &c deemed members of the company

Provided

CHAP. CXLVI.

An Act authorising a partition of the Lands therein mentioned. Lib. Passed Jan 31, 1814
T.H. No. 4, fol. 186. A Private Act.

The county court of Worcester county authorised to cause partition of two tracts of land, called *Baltimore's Gift* and *Partnership*, situate on Apcteaque Island, to be made amongst the persons interested.

CHAP. CXLVII.

An Act authorising Robert Welch, of Ben. Collector of Anne-Arundel County, to complete his Collections. Lib. Passed Jan 31, 1814
T.H. No. 4, fol. 188.