

notice, and at such places, in manner and form aforesaid, as the managers aforesaid shall direct and appoint. CHAP. 126.

“Sec. 4. *And be it further enacted, by the authority aforesaid,* That the said company shall meet on the first Monday of June in every year, at such place as shall be fixed by their by-laws, for the purpose of choosing officers as aforesaid for the ensuing year, in manner aforesaid, and at such other times as they shall be summoned by the managers, in such manner and form as shall be prescribed by their by-laws; at which annual or special meetings they shall have full power and authority to make, alter or repeal, by a majority of votes in manner aforesaid, all such by-laws, rules, orders and regulations as aforesaid, and to do and perform any other corporate act. Meetings of company

“Sec. 5. *And be it further enacted, by the authority aforesaid,* That the president and managers first to be chosen as aforesaid, shall procure certificates to be written or printed for all the shares of the stock of the said company, and shall deliver one such certificate, signed by the president and countersigned by the treasurer, and sealed with the common seal of the said corporation, to each person for every share by him subscribed and held, he paying to the treasurer, in part of the sum due thereupon, the sum of five dollars for each share, which certificate shall be transferrable at his pleasure, in person or by attorney, in the presence of the president, secretary or treasurer, subject however to all payments due and to grow due thereon; and the assignee holding any certificate, having first caused the assignment to be entered in a book of the company, to be kept for the purpose, shall be a member of said corporation, and for every certificate by him held shall be entitled to one share of the capital stock, and of all the estates and emoluments of the company, and to vote as aforesaid at the meeting thereof. Certificates of shares—to be transferrable

“Sec. 6. *And be it further enacted, by the authority aforesaid,* That the said president and managers shall meet at such times and places, and be convened in such manner as shall be agreed on for transacting their business, at which meeting five members shall form a quorum, who in the absence of the president may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book; and a quorum being met, they shall have full power and authority to agree with and appoint all such surveyors, superintendants, artists and officers, as they shall judge necessary to carry on the intended works, and to fix their salaries or wages; to ascertain the times, manner and proportions, when and in which the stockholders shall pay the money due on their respective shares, in order to carry on the work; to draw orders on the treasurer for all monies necessary to pay the salaries or wages of persons by them employed, and for the labour done and materials provided in the prosecution of the work, which orders shall be entered or registered in their books of minutes, and shall be signed by the president, or in his absence by a majority of a quorum; and generally to do all such acts, matters and things, as by the by-laws, rules, orders and regulations, of the company, shall be committed to them. Powers of president & managers

“Sec. 7. *And be it further enacted, by the authority aforesaid,* That if any stockholder, whether original subscriber or assignee, after thirty days notice in the public papers before mentioned, of the time and place appointed for the payment of any proportion or in- Installments. Neglect of payment