

CHAP. 122.

land Turnpike Road, and by the same name the said president and directors of the aforesaid banks, and their successors, shall have succession for the purpose of surveying, locating and making, a turnpike road, commencing at some point to be hereafter determined by the said company, on the west bank of Big Conococheague, passing thence to Hancock, and thence to the town of Cumberland in Allegany county, by the nearest practicable route; which said company shall be and hereby are clothed and invested, as respects the said road, with all and singular the rights, privileges, immunities and advantages, held, used and possessed, by the several turnpike companies incorporated by an act of assembly passed at November session eighteen hundred and four, chapter fifty-one, entitled, An act to incorporate companies to make several turnpike roads through Baltimore county, and for other purposes, and shall be entitled to the same tolls, be governed by the same regulations, and be liable to the same fines, penalties and restrictions, as the said companies now by law are, and shall elect their president, managers, and other officers, in the same manner, and at the same time, that the president, managers and company, of the Baltimore and Frederick-town turnpike road are by law required so to do.

Charters extended
on certain condi-
tions

2. And for the purpose of raising a fund to make and complete said road, **BE IT ENACTED**, That the charters of the several banks now incorporated in the city of Baltimore, in Washington county, and in Allegany county, shall be and they are hereby continued and extended to the first day of January eighteen hundred and thirty-five, and to the end of the session of the general assembly next thereafter, upon condition of the said several banks subscribing, in proportion to their respective capitals actually paid in at the time of such subscriptions, for as much stock as is necessary and sufficient to finish and complete said road as hereinafter directed; and in case any of the said banks shall augment their capital after such subscription, the president and directors of such bank are hereby required, (and upon this condition is the charter of such bank renewed,) to subscribe for so much stock in said company as the quota of such bank, with its capital so augmented, would have been had such augmentation existed at the time of the original subscription for the stock of said road company, and the sum or sums of money paid on such increased stock, in case the road shall have been completed, shall be distributed among the several stockholders in proportion to the amount of stock by them respectively held.

Subscription books
to be opened

3. **AND BE IT ENACTED**, That the presidents of such of the aforesaid banks, or a majority of them, as determine to accept of the terms and reap of the benefits proposed to them by the provisions of this act, be and they are hereby authorised and directed, to cause books to be opened in the city of Baltimore for the purpose of receiving subscriptions for said stock, and to do all other matters and things necessary to carry the provisions of this act into effect, until the managers of said company are chosen in the manner hereinafter provided for.

Managers to be
chosen

4. **AND BE IT ENACTED**, That as soon as the stock aforesaid shall have been subscribed, the president and directors of each of the said banks, so subscribing, shall choose one manager out of the stockholders in their respective banks for every twenty-five thou-