

tained for such debts; and the total amount of the debts which the said corporation shall at any time owe, whether by bond, bill, note or contract, shall not exceed double the amount of the capital stock actually paid into the bank; *Provided*, that the money deposited in the said bank for safe keeping, shall not be considered as the debts of the bank within the provision of this clause, unless the contracting of any greater debt shall have been previously authorised by a law of this state.

Proviso.

19. All bills and notes which may be issued by order of the said corporation, signed by the president, and countersigned by the cashier thereof, promising the payment of money to any person or persons, his, her or their order, or to bearer, though not under seal of the said corporation, shall be binding and obligatory upon the same, in like manner, and with the like force and effect, as upon any private person or persons, if issued by him or them in his or their private capacity or capacities, and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her, or their order, shall be assignable by endorsement, in like manner, and with like effect, as foreign bills of exchange now are, and those which are payable to bearer shall be negotiable or assignable by delivery only; *Provided*, it shall not be lawful for said bank to issue notes of a less denomination than five dollars.

Bills issued to be obligatory on corporation.

Proviso.

20. The treasurer of the western shore for the time being, shall be furnished once every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the amount of monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statements, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual with the bank, nor shall such general statement and power of inspection be used for any other purpose but to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian as far as the same relates to the state.

Treasurer W. S. to be furnished with statements of accounts.

14. AND BE IT ENACTED, That this act shall continue in force until the expiration of the year eighteen hundred and fifteen, and until the end of the next session thereafter.

Duration.

Further continued and extended, by 1815, ch. 167, to 1st January 1835, &c.

CHAP. XXXIV.

An Act for altering the time of the Meeting of the Commissioners of the Tax in Frederick County. Lib. TH. No. 4, fol. 40.

Passed Jan 5, 1814

BE IT ENACTED, by the General Assembly of Maryland, That the meeting of the commissioners of the tax in Frederick county, shall be hereafter held on the first Monday in February in each year, instead of the first Monday of April as fixed by the forty-third section of the act, entitled, An act for the valuation of real and personal property in this state, passed at November session eighteen hundred and twelve*.

Time of meeting changed.