

Nov. 1812.

LAWS OF MARYLAND.

CHAP. 79. said road shall revert to the state, and this act shall cease to operate and have effect.

Treasurer may demand payment.

This section altered and supplied by the 6th section of December 1813, ch. 122.

9. AND BE IT ENACTED, That if the several banks in this state shall elect and bind themselves to pay the said sum of twenty thousand dollars, it shall be the duty of the treasurer of the western shore to demand of the said banks their respective quota of the said sum, on the first day of January in each and every year, during the continuance of this act, after the first day of January eighteen hundred and fifteen.

This section being repugnant to and inconsistent with December 1813, ch. 122, s. 7, is repealed by section 13 of that act.

Banks not subscribing before October 1, 1813, this act to cease.

10. AND BE IT ENACTED, That if the several banks in this state shall not, on or before the first day of October next, elect and bind themselves to pay to the treasurer of the western shore the said sum of twenty thousand dollars, in the proportion aforesaid, and the said banks in the city of Baltimore and Washington county shall not, on or before the first day of October next, subscribe for as much stock as will complete the road aforesaid, in the manner prescribed by the act of November session eighteen hundred and four, chapter fifty-one, then this act shall cease to operate and have effect.

This section being repugnant to and inconsistent with the 7th and 8th sections of December 1813, ch. 122, is repealed by section 13 of that act.

Bank not complying with terms of this act, charters not to be extended

11. AND BE IT ENACTED, That should any of the said banks refuse or neglect to come into the terms hereby proposed, the charter of such banks shall not be extended by this act, the benefit and advantages of such extension to be enjoyed only by such banks as comply with the terms herein mentioned.

This section altered and supplied by section 8 of December 1813, ch. 122.

Faith of the state pledged.

12. AND BE IT ENACTED, That upon any of the banks in this state complying with the condition of this act, the faith of the state is hereby pledged not to impose any further tax or bonus on the said banks, during the continuation of their charters under this act.

This section altered and supplied by section 11 of December 1813, ch. 122.

Presidents of the banks coming into the terms of this act may open subscription books.

13. AND BE IT ENACTED, That the president or presidents of such banks as determine to come into the terms by this act proposed, or a majority of them, are hereby authorised to open, or cause to be opened, in the city of Baltimore, books for the purpose of receiving subscriptions for said stock, and to do all other matters and things necessary to carry this act into operation, and shall use and possess the said necessary powers until the said company is organized, and until they are superseded by the appointment of directors under this act.

This section altered and supplied by the 3d section of December 1813, ch. 122.

CHAP. LXXX.

Passed Dec. 17.

An Act to incorporate a Company under the name of The Managers and Directors of the Elkton Library Company. Lib. TH. No. 3, fol. 423.

Preamble

WHEREAS it hath been represented to this general assembly, that the establishment of a public library in the town of Elkton, in Cecil county, would tend very much to the diffusion of useful knowledge; therefore,