

succeeding payments thereafter be taken into consideration, and be considered as a part of the capital contemplated under this act, and upon the further condition that the said banks in the city of Baltimore and Washington county, and the several banks in this state, shall elect and bind themselves to pay into the treasury of the western shore, the sum of twenty thousand dollars for each and every year during the continuance of their respective charters as aforesaid, under this law; the sum so as aforesaid to be paid by the said banks, shall be in proportion to their respective capitals paid, or to be paid in, and which sum as aforesaid shall be and is hereby pledged as a fund for the purpose of supporting county schools.

This section being repugnant to, and inconsistent with, December 1813, ch. 122, s. 2, 8, 9 and 10, is by section 13 of that act repealed.

4. AND BE IT ENACTED, That the said money when so paid into the treasury, shall be equally divided amongst the several counties of this state, and shall be paid over, in equal portions, to such persons in each county as may hereafter be appointed by law, and authorised to receive the same, for the purpose of supporting county schools.

Money how to be divided.

This section being repugnant to, and inconsistent with, December 1813, ch. 122, s. 9 and 10, is repealed by section 13 of that act.

5. AND BE IT ENACTED, That as soon as the stock aforesaid shall have been subscribed, or an amount sufficient to commence with, that then the president and directors of each of the several banks so subscribing, shall choose one manager out of the stockholders in their respective banks, for every twenty-five thousand dollars worth of stock by them subscribed, leaving however to each bank one manager should its proportion of stock not amount to that sum; and said managers shall choose from among themselves a president, and the said president and managers, or a majority of them, shall appoint a treasurer, and such other officers as may be deemed necessary, and shall hold their places until the annual election on the first Monday in October thereafter.

Managers to be chosen by the banks.

This section being repugnant to, and inconsistent with, December 1813, ch. 122, s. 4, is repealed by the 13th section of that act.

6. AND BE IT ENACTED, That in no place shall this road rise or fall more than will form an angle of five degrees with an horizontal line.

Read not to rise or fall more than will form an angle of five degrees.

This section supplied by December 1813, ch. 122, s. 5.

7. AND BE IT ENACTED, That where, in the opinion of the company, any part of the road will not require stoning, and can at a diminished expense be placed in a situation to answer every end of stoning, they may adopt such mode, and shall be entitled to equal tolls from the same, as though it had been stoned, provided it be kept in full, ample and sufficient repair, and made to answer the end of travelling, equally with the other parts of said road.

Parts not requiring stoning.

See note to section 6.

8. AND BE IT ENACTED, That if the before mentioned company shall not proceed to carry on the said work within eighteen months from the passage of this act, and shall not complete the same in eight years thereafter, in the manner prescribed by the act aforesaid, and this act, the right of the said company to the

If road is not completed in eight years right to revert to state.