

CHAP. XXIII.

CHAP. 23.

An Act to incorporate a Company for building Bridges over the Great Falls and the Little Falls of Gunpowder, in Baltimore County, and Winter's Run, in Harford County. Lib. JG. No. 4, fol. 24. Passed Dec. 31.

WHEREAS it is considered by this general assembly, that the erecting of good substantial bridges over the Great Falls and the Little Falls of Gunpowder, in Baltimore county, and Winter's Run, in Harford county, where the post-road leading from Baltimore to Philadelphia intersects the same, would greatly add to and essentially promote the public convenience; therefore, Preamble.

2. BE IT ENACTED, by the General Assembly of Maryland, That Jesse Hollingsworth, of the city of Baltimore, William Maccubbin and James Tolly, of Baltimore county, and William Smithson, John Mores and John Barrett Onion, of Harford county, or any three of them, be and are hereby appointed commissioners to receive subscriptions at Belle-Air, in Harford county, and at the city of Baltimore, for erecting said bridges; and that three weeks notice be given in one of the public papers of the city of Baltimore of the times and places of opening the said subscription, and that the same be kept open until the whole number of shares be subscribed. Commissioners appointed to receive subscriptions.

3. AND BE IT ENACTED, That the sum of twelve thousand dollars for the capital stock, be raised in the manner aforesaid for the above purpose, and that the said stock be divided into one hundred and twenty shares of one hundred dollars each, and that as soon as sixty shares shall be subscribed, the said commissioners, or a majority of them, shall call a meeting of the stockholders, who shall proceed in person, or by proxy, to the election, by ballot, of seven directors, who shall have full power and authority to contract for the building of the said bridges, and to do all other things appertaining thereto, agreeable to the provisions of this act. Capital stock—election of directors.

4. AND BE IT ENACTED, That the said directors shall elect one of their number to act as president, who shall, with the directors, continue in office one year; and the said stockholders, in one year after the day on which the election shall be first made, and on the same day in every year thereafter, except the same shall happen on Sunday, in that case on the day succeeding, shall elect, by ballot, from among the stockholders, seven persons as directors, and every stockholder shall be eligible as a director; and the president and directors for the time being shall give public notice for a new election, at least ten days previous to the expiration of the time for which they were elected. President to be elected—annual elections.

5. AND BE IT ENACTED, That the said president and directors shall be and they are hereby authorised and empowered to appoint a treasurer during their pleasure, who, within ten days after his appointment, and before he proceeds to act as such, shall give bond, with approved security, to the said president and directors, in such sum as they shall appoint for the faithful discharge of the duties of his office. Treasurer to be appointed.

6. AND BE IT ENACTED, That the said president and directors shall keep a just and true account of all and every the monies received by their collector for tolls, and shall declare and make a dividend of the profits thereof among the stockholders on every first Monday in January and June, of which public notice shall be given; Provided nevertheless, that no such dividend of profits shall take Account of monies received to be kept—dividends. Provisos.