

the payments due and that may grow due thereon; and the assignee holding any certificate, having first caused the assignment to be entered in a book of the company which shall be kept for that purpose, shall be a member of the company, and for every certificate so held, shall be entitled to one share of the capital stock, and of all the estates, benefits and emoluments of the company, and to vote as aforesaid at the meetings thereof.

7. AND BE IT ENACTED, That the president and directors shall meet at such times and places, and be convened in such manner as shall be agreed on for transacting the business of the company, and a majority shall be a quorum, who in the absence of the president, may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book, and a quorum being met, they shall have full power and authority to agree with, and appoint such superintendants, artists or other persons, as they shall think necessary to carry on the said bridge; and to contract and agree for materials and all such articles as they shall deem necessary for building or repairing said bridge; and to draw orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labour done, provided such orders shall be signed by the president, or in his absence, by a majority of the attending directors, and countersigned by the secretary; and to do and transact all other such acts, matters and things, as by this act or the by-laws orders and regulations of the company shall be committed to them.

Relative to meetings, and transaction of business, &c.

8. AND BE IT ENACTED, That if any stockholder shall refuse or neglect to pay any balance or instalment that may be due on any share or shares by him or her held, at the times and periods required by the president and directors, and shall so neglect or refuse for thirty days thereafter, every such stockholder, or his or her assigns, shall in the discretion of the said president and directors, either forfeit to the company every such share on which any instalment may remain due and unpaid as aforesaid, to be sold by the said president and directors for the best price that can be obtained therefor, for the benefit of said company, or shall be liable to be sued for the same, and the amount thereof, with legal interest thereon, shall and may be recovered by the said president and directors from such stockholders, or his or her assignee, in such manner as debts of similar amount are recoverable.

Stockholders refusing to pay instalments to forfeit their shares, or be sued therefor.

9. AND BE IT ENACTED, That the president and directors of the said company shall keep fair and just accounts of all monies received by them from the president and managers aforesaid, or from the stockholders of said company, and of the amount of the profits or shares that may be forfeited, and generally of all monies received by them for the purpose of erecting the said bridge, and also of all monies by them expended in the prosecution of the said work, and shall at least once in every year submit such accounts to a general meeting of the stockholders, until the said bridge be completed, and until all the costs, charges and expenses, for effecting the same, shall be fully paid and discharged, and the aggregate amount of all such expenses shall be liquidated and ascertained; and if after the said bridge is completed, it shall be found that more monies shall remain in the hands of the treasurer than is necessary for the payment of all charges and expenses incurred in

Accounts of monies received and expended to be kept.