

CHAP. 139. or proprietors (in person or by proxy,) of the capital stock of the said corporation, by plurality of votes, and the directors so elected shall be capable of serving by virtue of such choice, until the first Monday of February next ensuing the time of such election, and no longer, except in case of failure of election on the day appointed, and in that case until such election takes place; and the said directors at the first meeting after each election, shall choose one of their number for president; and in case it should happen that an election of directors should not be made upon the day, when pursuant to this act it ought to have been made, the said corporation shall not for that cause be deemed to be dissolved, but it shall be lawful on any other day within sixty days thereafter, to hold and make an election in such manner as shall be regulated by the laws and ordinances of the said corporation; and in case of the death, resignation or removal out of the county, of any director, the other directors, or a majority of them, shall appoint another person to supply his place until the next election; and in every election for directors each stockholder shall be entitled to vote as follows: For every share from one to ten, one vote each; every share above ten, and not exceeding twenty, one vote for every two shares; and every share above twenty, one vote for every five shares.

Notes allowed.

4. And whereas the persons who have associated themselves for building a bridge as aforesaid, have chosen Solomon Brown, Thomas Saulsbury, Anthony Ross, William Potter, Thomas Style, Charles Jones and James Wilson, junior, as president and managers on their behalf, who have proceeded to take subscriptions, collect money and contract for materials, and for erecting said bridge, therefore, **BE IT ENACTED,** That all contracts, proceeding and doings, of the said president and managers relating to said bridge, be and is hereby ratified and confirmed, and that immediately after the first election of directors, in pursuance of this act, all the powers and authorities of said president and managers as such, shall cease and determine; and the said president and managers be and they are hereby directed, to pay over and deliver up to the president and directors, or their order, all money, books, papers, accounts, contracts and proceedings, relating to said bridge, and the president and directors shall have power to conduct and carry on the same agreeably to the provisions of this act.

Contracts, &c. of president and managers ratified.

5. **AND BE IT ENACTED,** That the president and directors for the time being, shall have power to appoint a treasurer, secretary, toll-gatherer, and such other officers and servants as they shall deem necessary, and may demand such security as they shall appoint, for the faithful discharge of the trust and duties of such officers respectively.

Treasurer, secretary, and other officers, to be appointed.

6. **AND BE IT ENACTED,** That the president and directors first to be chosen as aforesaid, shall procure certificates to be written or printed for all the shares of stock of the said company, and shall deliver one such certificate signed by the president and countersigned by the secretary, and sealed with the seal of the corporation, to each person, for every share by him or her subscribed or held; which certificate shall be transferrable in person or by attorney, in presence of the president or secretary, subject however to

Certificates of shares to be delivered to subscribers.