

**CHAP. 112.** fersigned by the treasurer, and sealed with the seal of the corporation, to each person for every share by him or her subscribed or held, upon payment to the treasurer of the two first instalments on each share of the said stock, which certificate shall be transferable in person or by attorney, in presence of the president or treasurer, subject, however, to the payments due, and that may grow due thereon; and the assignee holding any certificate, having first caused the assignment to be entered in a book of the company which shall be kept for that purpose, shall be a member of the corporation, and for every certificate so held shall be entitled to one share of the capital stock, and of all the estates, benefits and emoluments, of the company, and to vote as aforesaid at the meetings thereof.

Duties of president and directors

**7. AND BE IT ENACTED,** That the president and directors shall meet at such times and places, and be convened in such manner, as shall be agreed on, for transacting the business of the company, and a majority shall be a quorum, who, in the absence of the president, may choose a chairman, and shall keep minutes of all their transactions fairly entered in a book, and a quorum being met, they shall have full power and authority to agree with, and appoint such engineers, superintendants, artists, or other officers, as they shall think necessary to carry on the said bridge, and to contract and agree for materials, and all such articles as they shall deem necessary, to draw orders on the treasurer for all money to pay the wages of persons by them employed, and for the materials and labour done, provided such orders shall be signed by the president, or in his absence by a majority of the attending directors, and to do and transact all other such acts, matters and things, as by this act or the by-laws, orders and regulations, of the company, shall be committed to them.

Stockholders refusing to pay instalments to forfeit shares, &c.

**8. AND BE IT ENACTED,** That if any stockholder shall refuse or neglect to pay his said several instalments, or any of them, on each and every share held by him or her, at the times and periods respectively limited and appointed as aforesaid for the payment thereof, and for ten days thereafter, every such stockholder, or his or her assignee, shall, in the discretion and election of the said president and directors, either forfeit to the company every such share on which any instalment may remain due and unpaid as aforesaid, to be sold by the said president and directors for the best price that can be obtained therefor for the benefit of the said company, or shall be liable to be sued for the same, and the amount thereof, with legal interest thereon, shall and may be recovered by the said president and directors of and from such stockholder, or his or her assignee, in such court wherein the said stockholder may be liable to be sued for any other debt or claim whatsoever.

Accounts of monies to be submitted to a general meeting, &c.

**9. AND BE IT ENACTED,** That the president and directors of the said company shall keep fair and just accounts of all monies received by them from the commissioners, and from the subscribers to the said undertaking, and of the amount of the profits or shares that may be forfeited, and generally of all monies received by them for the purpose of erecting the said bridge, and also of all monies by them expended in the prosecution of the said work, and shall at least once in every year, submit such accounts to a general meeting of the stockholders, until the said bridge be completed, and un-