CHAP. 67. venient transaction of their business, and such as shall have been bona fide mortgaged or conveyed to them by way of security, or in satisfaction of debts contracted in the course of their dealings. or purchased at sales upon judgments which shall have been obtained for such debts.

Bills and notes issued by order of corporation to be obligatory on the same.

22. All bills and notes which may be issued by order of the said corporation, signed by the president, and countersigned by the cashier thereof, promising the payment of money to any person or persons, his, her or their order, or to bearer, though not under the seal of the said corporation, shall be binding and obligatory on the same, in the like manner, and with like force and effect, as upon any private person or persons if issued by him or them in his, her or their private or natural capacity or capacities, and shall be assignable and negotiable in like manner as if they were so issued by such private person or persons; that is to say, those which shall be payable to any person or persons, his, her or their order, shall be assignable by endorsement, in like manner, and with the like effect, as foreign bills of exchange now are, and those which are payable to bearer, shall be negotiable or assignable by delivery only.

Treasurer of W S. to be furnished annually with statements of the accounts of bank.

23. That the treasurer of the western shore for the time being shall be furnished, once in every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statements, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose than to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian as far as the same relates to the state.

Rules for the goerament of

12. AND BE IT ENACTED, That the judges of the elections herejudges of elections after to be appointed shall be guided by the following rules and regulations:

> 1. All the votes shall be counted, and to each candidate's name shall be marked, and the number of votes given to him.

> 2. Ten practical mechanics, as before defined, having the highest number of votes, shall first be declared directors, then the three highest in votes of those who have served an apprenticeship to a mechanical business, and then the three highest of all the remaining candidates.

Duration.

13. AND BE IT ENACTED, That this act shall continue and be in force until the first day of October, in the year eighteen hundred and fifteen, and until the end of the next session of the general assembly thereafter.

Further continued and extended by 1815, ch. 167, to 1st January 1835, &c.

CHAP. LYVIII.

Passed Dec 23.

An Act to incorporate the Stockholders of the Commercial and Far-Lib. TH. No. 2, fol. 527. mers Bank of Baltimore.

Bank to be esta-

1. BE IT ENACTED, by the General Assembly of Maryland, That there shall be established within the city of Baltimore, or the pre-