

CHAP. 67. servants under them as may be necessary for executing the business of the said corporation, and to allow to them and to the president such compensation for their services respectively, as shall by them be deemed reasonable.

To make rules, &c for government of corporation.

10. AND BE IT ENACTED, That the president and directors, for the time being, may make all such rules, orders, by-laws and regulations, for the government of the said corporation, its officers and servants, as they, or a majority of them, from time to time shall think fit, not inconsistent with law or the provisions of this act, and the same at pleasure to revise, alter and annul, and may use, employ and dispose of, the funds, money and credits, of the said bank, as they, or a majority of them, may deem expedient, subject, however, to the restrictions and limitations herein after mentioned; and the books, papers, correspondence and funds, of the corporation, shall at all times be subject to the inspection of the directors.

Fundamental articles.

11. AND BE IT ENACTED, That the following rules, restrictions, limitations and provisions, shall form and be the fundamental articles of the constitution of said corporation, to wit:

Number of votes allowed.

1. The number of votes to which each stockholder shall be entitled according to the number of shares he shall hold, in the proportions following; that is to say, for one share and not more than five shares, one vote; for every five shares and not more than ten shares, two votes; from ten to twenty shares, three votes; from twenty to thirty shares, four votes; from thirty to forty shares, five votes; from forty to fifty shares, six votes; from fifty to sixty shares, seven votes; from sixty to seventy shares, eight votes; from seventy to eighty shares, nine votes; from eighty to one hundred shares, ten votes; and no share or shares shall confer a right of suffrage which shall not have been holden four calendar months previous to the day of election; stockholders actually resident within the United States, and none other, may vote at elections by proxy.

None but a stockholder to be eligible as a director, &c.

2. None but a stockholder, being a citizen of the United States, and residing in the city or county of Baltimore, except the directors appointed on the part of the state, shall be eligible as a director or president, and every president or director, as the case may be, shall cease to be a director or president upon his ceasing to be a stockholder, or to reside in the city or county of Baltimore, except as before excepted.

No director of any other to be a director of this bank

3. No director of any other bank shall be a director in this bank, nor shall any person be a director in this bank who is a partner in trade with a director in any other bank, and four of the directors elected by the stockholders shall go out annually.

Notice to be given of election of directors

4. The president and directors, for the time being, shall give four weeks notice in two or more news-papers printed in the city of Baltimore, of the time and place of holding the election of directors annually.

Oath of president directors and officers.

5. The president and each director, before he enters upon the duties of his office, shall take the following oath or affirmation, as the case may be: "I, —, do solemnly swear, or affirm, that I will impartially, faithfully, diligently and honestly, execute the duties of — of the Franklin Bank of Baltimore, conformably to the constitution of the same, and the trust reposed in me, to the best of my skill and knowledge; and that I will not directly