

CHAP. 66.

No director of any other to be a director of this bank.

Treasurer of W. S. to be furnished annually with statements of accounts of bank.

Bills issued not to be for a less sum than five dollars.

State directors, when and how to be elected.

President and directors to take an oath.

case may be, shall cease to be a director or president upon his ceasing to be a stockholder; and not more than ten directors, chosen by the stockholders, shall be eligible for the next succeeding year.

3. No director of any other bank shall be at the same time a director of this bank, and once in each year the directors shall lay before the stockholders, at a general meeting, for their information, an exact and particular statement of the debts which shall have remained unpaid after the expiration of the original credit, and the surplus profit, if any, after deducting losses and dividends.

4. That the treasurer of the western shore for the time being shall be furnished, once in every year, or oftener if required, with statements of the amount of the capital stock of the said corporation, and of the debts due to and from the same, of the monies deposited therein, of the notes in circulation, of the cash in hand, and of the profits made, and shall have a right to inspect such general accounts in the books of the bank as shall relate to the said statements, but nothing herein contained shall be construed to imply a right of inspecting the account of any private individual or individuals with the bank, nor shall such general statement and power of inspection be used for any other purpose than to enable him to form a just opinion of the state of the institution, relative to the public safety, and of the profits thereof, over which he is hereby appointed guardian, as far as the same relates to the state.

5. The notes or bills obligatory, which it shall be lawful for the said corporation to issue, shall not be for a less sum than five dollars.

6. And whenever the state shall become a stockholder to the whole amount of the shares reserved as above mentioned, or any part of them, then and in such case they shall be at liberty to elect one additional director for every five hundred shares of said stock, and the election of said directors shall be annually made by joint ballot of both houses, either during the session of the general assembly at which such investment shall be made, or is directed to be made, or the first session after the state shall so have become a stockholder to the respective amounts aforesaid.

7. The president and each director, before he enters upon the duties of his office, shall take the following oath, or affirmation, as the case may: "I, — do swear, or affirm, that I will faithfully, impartially, diligently and honestly, execute the duties of —, agreeably to the provisions of law and the trusts reposed in me, to the best of my skill and judgment, and that I will not directly or indirectly make use of any money for the purpose of usury, which I may obtain by loan or discount from the Marine Bank of Baltimore, and that I will not buy or discount, or be interested in the buying or discounting, any note or obligation at higher rate than legal interest, and that I will not, if in my power to prevent it, suffer any person to obtain any discounts from the bank aforesaid, whom I may know or believe to be in the practice of buying or discounting notes or obligations at unlawful interest;" and the cashier, the tellers, book-keepers and other officers, shall also take the following oath, or affirmation: "I, — do swear or affirm, that I will faithfully, impartially, diligently and honestly, execute the duties of —, agreeably to the provisions of law and the trust reposed in me, to the best of my skill and judgment," and shall besides give bonds, with security to the satisfaction of the