

SEC. 3. *And be it enacted*, That in case of the sale of the State's interest in the said railroad, the stock now held by the State may be voted by the owners thereof at all meetings of the stockholders of said company, whether for the election of directors or any other purpose, and the owners of said stock shall not have power, now possessed by the State, of choosing three directors, but that the directors of said company shall consist of seven in number, who shall be elected by the stockholders of said company, including the owners of the stock now owned by the State, and the President of the company shall be elected from among the number of said directors; *provided*, that the provisions of this section shall not take effect until the same be accepted at a general meeting of the stockholders of said company, called for the purpose, and held either before or after the sale of the State's interest in said railroad, and a duly certified copy of the resolution accepting the same, under the seal of the said company, be filled with the Secretary of the State.

SEC. 4. *And be it enacted*, That until the provisions of the last preceding sections shall be accepted by the stockholders of the said company, the owners of the said stock now owned by the State, shall after the sale thereof, be entitled to exercise the power now possessed by the State, of electing three directors of said company, but shall not vote at the general meeting of the stockholders of said company, whether for the election of directors or for any other purpose.

SEC. 5. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 1, 1872.