

CHAPTER 425.

AN ACT to amend the charter of the Annapolis and Elk Ridge Railroad Company, by authorizing the said company to extend its road to the harbor of the City of Annapolis, to borrow money upon a mortgage of its property and franchises, and regulating the number and election of the Directors of the said company.

Authoriz'd to
extend road.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Annapolis and Elk Ridge Railroad Company be and it is hereby authorized and empowered to extend its road down to the harbor of the City of Annapolis, or to any of waters or streams adjacent thereto, or to any wharf, pier, bank, point or shore, in or adjacent to said harbor or waters or streams, and may for the purpose of making such extension build a branch or branches to their said road, and in the location of the same may, with the consent of the corporate authorities of the City of Annapolis, use any street, lane, or alley of the said city, and may for such purpose acquire by purchase or condemnation in the manner prescribed by the charter of the said company, any land, earth, materials or other property necessary for the construction of such branch or branches, or other works required by the said company, and may purchase or build wharves or piers at any point to which such branch or branches may be built.

Build a
branch or
branches.

Authorized
to borrow
money.

SEC. 2. *And be it enacted,* That the said company be and it is hereby authorized and empowered to borrow money and to issue bonds or certificates of indebtedness under its corporate seal, and to secure the payment thereof with interest thereon, for which coupons may be attached to such bonds or certificates, payable semi-annually; the said company may execute a mortgage or mortgages, or deed or deeds of trust upon all or any of its property, real and personal, together with the franchises of said company.