

CHAPTER 407.

A FURTHER SUPPLEMENT to the Act entitled "An Act to incorporate the Fredericktown Savings Institution" passed at December session, eighteen hundred and twenty-seven, chapter one hundred and forty-two, of the General Assembly of Maryland, repealing the fifth section thereof, and re-enacting the same with amendments.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That section fifth of the said Act of incorporation be and the same is hereby repealed, and Re-enacted. re-enacted so as to read as follows:

SEC. 5. *And be it enacted,* That the secretary of said institution shall, on the first day of July and on the first day of January in each and every year, make a statement of the condition of said institution, to be verified by the oath or affirmation of such secretary, which statement, when signed and approved by any three of the directors, shall be published in one or more of the newspapers published in Frederick county for two successive weeks; and it shall further be the duty of the directors, on the first day of July and on the first day of January in each and every year, to declare a dividend of the profits of said institution for the preceding six months, deducting expenses, and pay over such dividend to the depositors or stockholders of weekly deposits, within ten days after declaring such dividends.

Approved April 1, 1872.