

Company neglecting not to do new business.

those of the secretary or actuary. No company, having neglected to file a statement required of it within the time and manner prescribed, shall do any new business, after notification by the Insurance Commissioner; while such neglect continues; and any company or association neglecting to make and transmit any statement required, shall forfeit one hundred dollars for each day's neglect; and any person or company wilfully making a false statement in any report to the Insurance Commissioner, is liable to the fines imposed by section thirty-six of this Act.

To file a written stipulation.

33. No insurance company not of this State, nor its agents, shall do business in this State until it has filed with the Insurance Commissioner of this State a written stipulation, duly authenticated by the company, agreeing that any legal process affecting the company, served on the Insurance Commissioner or the party designated by him, or the agent specified by said company to receive service of process for the company, shall have the same effect as if served personally on the company within this State; and if such company should cease to maintain such agent in this State, so designated, such process may thereafter be served on the Insurance Commissioner; but so long as any liability of the stipulating company to any resident of this State continues, such stipulation cannot be revoked or modified, except that a new one may be substituted so as to require or dispense with service at the office of said company within this State, and that such service of process, according to this stipulation, shall be sufficient personal service on the company; the term process includes any writ, summons or order whereby any action, suit or proceedings shall be commenced, or which shall be issued in or upon any action, suit or proceedings.

Ceasing to maintain such agent.

Before commencing business.

34. Before any insurance company shall commence business in this State the following conditions, in addition to those imposed by the preceding sections of this Act, must be complied with: it must be fully organized; if it be a company not of this State a copy of its charter duly accepted, or its declaration of organization or deed of settlement duly approved and certified by the Insurance Commissioner or