

Mutual
company.

tual company, that it has received, and is in actual possession of the premises, or *bona fide* engagements of insurance or other securities, as the case may be, to the full extent, and of the value required by law; and the name and residence of the maker of each premium note forming part of the capital or assets, and the amount of such note, shall be reported to the Insurance Commissioner; and the corporators or officers of such company shall be required to certify, under oath, that the capital exhibited to the Insurance Commissioner is *bona fide* property of the company, which certificate shall be filed in the office of the Insurance Commissioner; *provided*, however, that the provisions of this Act shall not apply to Mutual Fire Insurance Companies heretofore chartered by the laws of this State, and now doing business; and any officer, or the commissioner, swearing falsely in regard to the provisions of this section, shall be deemed guilty of perjury, and shall be subject to the penalty or penalties prescribed for such offence by the laws of this State.

Proviso.

Not to act as
agent or
solicitor.

31. No person shall act as agent or solicitor in this State for any company not in this State, in any manner whatever relating to risks, until the provisions of this Act have been complied with on the part of the company or association, and there has been granted to said company or association, by the Insurance Commissioner, a certificate of authority or license, for which said company or association, or their agent, shall pay into the State Treasury the sum of three hundred dollars; and if a tax of one and one-half per cent. on the gross premiums charged or collected for said company or association during the last license year, which report of premiums the agent is required to make, under oath, to the Insurance Commissioner, shall exceed the price of said license, there shall be paid into the treasury, before a license shall be renewed for the ensuing year, the whole excess of the one and one-half per cent. over and above the cost of license; *provided*, that all licenses shall expire on the first day of May in each year, and any company applying for admission into the State shall pay in like proportion for the frac-

Proviso.