

year or longer to run; and in marine and inland in-<sup>Marine and</sup> surance he shall charge all the premiums received <sup>inland.</sup> on unexpired risks as a re-insurance reserve; *provided* <sup>Proviso.</sup> that the foregoing requirements, of re-insurance reserve, when applied to companies organized under the laws of foreign governments, shall be calculated only upon the business of such company in the United States; and the basis of the reserve fund so required shall be the assets of such company held and invested in the United States.

*Sixth.* Having charged against a company the re-<sup>Capital stock</sup> insurance reserve as above determined for fire, inland <sup>impaired.</sup> and marine insurance, and adding thereto all debts and claims against the company, he shall, in case he finds the capital stock of the company impaired to the extent of forty per cent., give notice to the company to make good its whole capital stock within sixty days; and if this is not done he shall require the company to cease to do new business within this State, and shall thereupon, in case the company is <sup>Cease to do</sup> organized under the authority of this State, immediately <sup>new business</sup> institute legal proceedings, as required in this Act, to determine what further shall be done in the case; and any company receiving the aforesaid notice of the Insurance Commissioner to make good its whole capital stock within sixty days, shall forthwith <sup>Make good</sup> call upon its stockholders for such amounts as will <sup>capital stock.</sup> make its capital equal to the amount fixed by the charter of said company, and in case any stockholder of such company shall neglect or refuse to pay the amount so called for, after notice personally given, or by advertisement in such time and manner as the said Insurance Commissioner shall approve, it shall be lawful for the said company to require the return of the original certificate of stock held by such stockholder, and in lieu thereof to issue new certificates for such number of shares as the said stockholder may be entitled to, in the proportion that the ascertained value of the funds of the said company may be found to bear to the original capital of the said company; the value of such shares, for which new <sup>Value of</sup> certificates shall be issued, to be ascertained under <sup>shares.</sup> the direction of the said commissioner, the company