

- ment of said corporate authorities, and the members of the Water Board hereby appointed shall continue in office during the pendency of said work, or for two years from the passage of this Act, whichever shall first occur, at which time, should the work not be completed, one of said members shall retire by lot, and his vacancy shall be filled by appointment of the Mayor and Council; and annually thereafter, until said Water Board shall expire by reason of completion of said works, one member of said board shall retire, the retiring member to be determined by lot, and the vacancy to be filled in the manner aforesaid, the retiring member to be re-eligible.
- Term of service**      **SEC. 6.** *And be it enacted,* That said Water Board, in concert and conjunction with said corporate authorities, shall be and is hereby authorized to do all things requisite to the location and construction of said works, for the introduction of a supply of water into said town.
- Authoriz'd to introduce supply of water.**
- Issue bonds.**      **SEC. 7.** *And be it enacted,* That the Mayor and Council of Hagerstown be and they are hereby authorized to issue bonds, bearing an interest of six per cent. per annum, signed by the Mayor and Council and sealed with the seal of the corporation, not exceeding in amount the sum of one hundred thousand dollars, for the purpose of carrying into effect the provisions of this Act, which said bonds shall be exempt from State, county and municipal taxation, and shall be denominated "Hagerstown Water Bonds."
- Levy taxes.**      **SEC. 8.** *And be it enacted,* That the Mayor and Council of Hagerstown shall be and they are hereby authorized to levy, on all the assessable property of said town, a tax sufficient to liquidate or pay the whole amount of said bonds, or any part thereof, and the interest thereon accruing from time to time as it may become due, and also, if deemed expedient by the said Mayor and City Council, to establish a sinking fund adequate to the liquidation or redemption of said bonds, in a period not exceeding thirty years; said tax to be levied and collected as other taxes of said corporation are levied and collected,