

CHAPTER 383.

AN ACT to make provision for payment of the State Bonds past due, and others not yet due, by selling the State stocks and bonds hereinafter mentioned.

Preamble.

WHEREAS, It is to the interest of the State to sell her six per cent. Baltimore city stock, standing to the credit of the sinking fund, and amounting to one hundred and fifty-four thousand five hundred and fifty dollars; *provided*, the same can be sold at not less than ninety-six cents in the dollar; and her stock in the Farmer's National Bank, of Annapolis, amounting to forty-six thousand four hundred and seventy dollars; *provided*, the same can be sold at par; and her stock in the Chesapeake and Delaware Canal Company, amounting to eighty-one thousand two hundred and fifty dollars; and the bonds of the Susquehanna and Tide Water Canal Company; *provided*, this stock and these bonds can be sold at not less than their par value, and subject to the provisions of the constitution. And WHEREAS, it is to the interest of the State to pay off the balance of her sterling debt, amounting to seven hundred and seventy-four thousand dollars, consisting of bonds issued for the benefit of the Susquehanna and Tide Water Canal Company, under the provisions of chapter three hundred and eighty-six of the Acts of eighteen hundred and thirty-eight, and past due since eighteen hundred and sixty-five, and also to pay off balance of her currency debt, amounting to two hundred and sixteen thousand eight hundred and seventeen dollars and thirty-seven cents, consisting of bonds issued for the benefit of the Chesapeake and Ohio Canal Company, and past due since eighteen hundred and seventy; therefore,

Proviso.

Notice to be given.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Comptroller be and he is hereby directed to give notice of not less than thirty days to the holders of State bonds due or past due, that on a day named in said notice interest on said bonds will cease, and that they must be presented for payment at the place where they are made payable.