

addition of as many shares as they may deem necessary, for which they may at their option cause subscriptions to be received in the manner prescribed by them, or they may sell the same for the benefit of the company, for any amount not under their par value; and they, or a majority of them, shall have power to <sup>Borrow</sup> borrow money for the purpose of constructing or <sup>money.</sup> equipping said road, and make and execute bonds or certificates of indebtedness, under the seal of the company, for such sum or sums, and payable at such time or times, and to sell and dispose of the same on such terms, as to the said President and Directors may seem proper; *provided*, that nothing herein con- <sup>Proviso.</sup> tained shall be taken to authorize said company to issue anything in the nature of a bank note or other paper to be used for circulation as a currency; and the said President and Directors of the said company are authorized to make and execute such mortgage or mortgages, from time to time, of the works and property of the said company, as may be necessary to secure the payments of the said bonds or certificates of debt and of the interest thereon, according to the tenor of the said bonds and certificates of debt; and the said mortgage or mortgages when so made <sup>Mortgages.</sup> as aforesaid shall be made to a Trustee, who shall hold the works and property so mortgaged, and may dispose of the same, according to the terms of the said mortgage or mortgages, for the benefit of the persons intended to be secured by said mortgage or mortgages.

SEC. 18. *And be it enacted*, That the President and <sup>Invested with</sup> Directors of said company shall be and are hereby <sup>rights to con-</sup> invested with all the rights and powers necessary to <sup>struct.</sup> the construction and repair of the railroad authorized by this Act of Assembly, which shall not exceed sixty-six feet in width on the surface, but may have such additions as may be necessary for slopes and embankments; and shall have as many sets of tracks, switches and turnouts, and branches, not exceeding three miles in length, as the said President and Directors may deem necessary; and the said President and Directors may cause to be made or <sup>May contract</sup> contract with others for making said railroad tracks, switches,