

it shall be the duty of the President and Directors in office for the preceding year to exhibit a clear and distinct statement of the affairs of the company in detail; and at any called meetings of the stockholders a majority of those present may require similar statements from the President and Directors, whose duty it shall be to furnish them when thus required; and at all general meetings of the stockholders a majority (in value) of all the stockholders in said company may remove from office any President, or any of the Directors of said company, and may appoint others in their stead.

To qualify. SEC. 15. *And be it enacted*, That every President and Director of said company, before he acts as such, shall swear or affirm, as the case may be, that he will well and truly discharge the duties of his said office to the best of his skill and judgment.

To appoint officers and employees. SEC. 16. *And be it enacted*, That the said President and Directors, or a majority of them, may appoint all such officers, engineers, agents or servants whatsoever, as they may deem necessary for the transaction of the business of the company, and may remove any of them at their pleasure; and they, or a majority of them, shall have power to determine by contract the compensation of all the engineers, officers, agents or servants in the employ of said company, and to determine by their by-laws the manner of adjusting and settling all accounts against the company, and also the manner and evidence of transfers of stock in said company; and they, or a majority of them, shall have power to pass all by-laws which they may deem necessary or proper for exercising all the powers vested in such company, and for carrying out the objects thereof; *provided*, only, that such by-laws shall not be contrary to the laws of the United States or this State.

Compensat'n

If the capital stock prove insufficient. SEC. 17. *And be it enacted*, That if the capital stock of said company shall prove to be insufficient for the purpose of constructing and equipping its road, it shall and may be lawful for the President and Directors of said company, or a majority of them, from time to time to increase the said capital stock, by the