

SEC. 12. *And be it enacted*, That the directors of said company, or a majority of them, shall have power to appoint judges of all elections, and to elect a President of said company either from among the directors or others, and to allow him such compensation for his services as they may deem proper; and if any vacancy shall occur by death, resignation or refusal to act, of any President or Director, before the year for which he was elected has expired, a person to fill such vacant place for the residue of the year may be appointed by the President and Directors of said company, or a majority of them; and the President and Directors of the company shall hold and exercise their offices until a new election of President and Directors; and all elections which are, by this Act or by the by-laws of said company, to be made on a particular day or at a particular time, if not made on such day or at such time, may be made within thirty days thereafter.

SEC. 13. *And be it enacted*, That a general meeting of the stockholders of said company shall be held annually, at the time and place appointed for the election of the President and Directors of said company, but they may be called at any time during the interval between said annual meetings by the President and Directors, or a majority of them, or by stockholders owning at least one-fourth of the whole stock subscribed, upon giving thirty days' public notice of the time and place of holding the same, in the same manner as prescribed for giving notice for opening books of subscription; and when any such meetings are called by the stockholders, such notice shall specify the particular object of the call; and if at any such called meetings a majority (in value) of the stockholders of said company are not present in person or by proxy, such meeting shall be adjourned from day to day without transacting any business, for any time not exceeding three days; and if within said three days stockholders having a majority (in value) of the stock subscribed do not attend, such meeting shall be dissolved.

SEC. 14. *And be it enacted*, That at the regular annual meetings of the stockholders of said company,