

the City of Washington, and Washington Bowie, Daniel H. Gaither, and Frederick P. Stanton, of Montgomery county, John A. Dorsey, William B. Matthews, and Augustus Riggs, of Howard county, John K. Longwell, John E. Smith, and Charles W. Hood, of Carroll county, be and they are hereby appointed commissioners, with power and authority to open books and receive subscriptions to the capital stock of said company, according to the terms set forth in the next succeeding section of this Act.

Number of Commissioners' *SEC. 5. And be it enacted,* That the said commissioners shall not be less * seven in number, and they, or a majority of them, may cause books to be opened for the purpose of receiving subscriptions to the capital stock of the said company, at such time or times and at such place or places as they may deem expedient, after having given notice at least once a week, for three successive weeks, in one or more newspapers published in the county or city in which books of subscription are to be opened as aforesaid.

First opening of books. *SEC. 6. And be it enacted,* That upon the first opening of said books, they shall be kept open for at least ten successive days, from ten o'clock A. M. until two o'clock P. M., and if at the expiration of that period such a subscription to the capital stock of said company as is necessary to its incorporation, shall not have been obtained, the said commissioners, or a majority of them, may cause the said books to be opened from time to time after the expiration of the said ten days, for the space of twelve months thereafter, or until the sum necessary to the incorporation of the company shall be subscribed, if not sooner subscribed; and if any of the said commissioners shall die, resign or refuse to act during the continuance of the duties devolved upon them by this Act, another may be appointed in his stead by the remaining commissioners, or a majority of them.

Vacancy.

Capital stock divided. *SEC. 7. And be it enacted,* That the capital stock of this corporation shall be divided into shares of fifty dollars each, which may be subscribed for by individuals, or by any other corporation which may be authorized to subscribe for the same; and soon as