

Management
of affairs.

SEC. 4. *And be it enacted*, That the affairs of said company shall be managed by the President and nine directors chosen from the stockholders of said company, and said President and Directors shall be chosen on the first day of February in each year, or within ninety days thereafter, and continue in office until the election and qualification of their successors.

Appoint a
Treasurer.

SEC. 5. *And be it enacted*, That the Board of President and Directors shall have power to appoint a Treasurer and other necessary officers and servants, and remove the same at pleasure, fix their compensation, declare dividends of profits, and exercise all other powers necessary to the proper transaction of the authorized business of said company.

To open
books of sub-
scription.

SEC. 6. *And be it enacted*, That the parties named in the first section, or a majority of them, shall cause of book to be opened in the City of Baltimore for the purpose of receiving subscriptions to the capital stock of said company, at such place and on such terms as may be provided for by any ordinance or ordinances to be passed as aforesaid, and the parties named in said first section may themselves become subscribers to the said capital stock of said company, which has already been made a corporation by the incorporation of said persons named in the said first section.

Powers not
mentioned.

SEC. 7. *And be it enacted*, That as to all other matters not herein mentioned and provided for, the rights and powers of said company shall be the same as those of the Baltimore City Passenger Railway Company.

In force.

SEC. 8. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 1, 1872.