

## CHAPTER 369.

AN ACT to incorporate the Baltimore, Peabody Heights and Waverly Passenger Railroad.

SECTION 1. *Be it enacted by the General Assembly of* Incorporated *Maryland,* That Charles Webb, Henry Taylor, William *Deveise,* Reverend Franklin Wilson, H. L. Whitridge, Charles E. Dickey, William S. Whitely, be and they are hereby made a body corporate and politic by the name and style of the Baltimore, Pea-Name and body Heights and Waverly Passenger Railroad, and <sup>style.</sup> by that name shall have perpetual succession, and be capable to sue and be sued, to make and use a common seal, make and pass by-laws not inconsistent with the laws of this State or the United States; to acquire, use, hold, encumber and dispose of all necessary real estate and other property, to issue bonds and evidences of debt, and secure the same by mortgage of its property and net revenues and tolls, <sup>Capability in law.</sup> and in general to exercise all such other corporate powers which may be necessary, proper and convenient to effectuate the objects and purposes of this Act.

SEC. 2. *And be it enacted,* That the corporation, by <sup>To lay down</sup> this Act created, is hereby invested with all necessary power to lay down and construct, maintain, use <sup>and construct</sup> and operate passenger railways in the City of Baltimore, on all such streets or parts of streets as may be designated in any ordinance or ordinances, which may be passed on the subject by the Mayor and City Council of Baltimore, and upon such terms and subject to such conditions as may be made by such ordinance or ordinances, and to receive and to take such tolls and fares as may be designated by such ordinance or ordinances. <sup>railways.</sup>

SEC. 3. *And be it enacted,* That the capital stock of <sup>Capital stock.</sup> said company shall be the sum of one hundred and twenty-five thousand dollars, divided into shares of twenty-five dollars each, which shall be liable to taxation as other property of like kind, and be invested in the parties named in the first section until the opening of books for subscription as hereinafter mentioned.