

SEC. 11. *And be it enacted,* That the President and Directors shall have power to purchase or hire a suitable lot and building or buildings, within the limits of the City of Baltimore, for the purpose of transacting the business of the company. Purchase or hire lot.

SEC. 12. *And be it enacted,* That the President and Directors shall keep full, fair and correct accounts of their transactions, which shall be open at all times to the inspection of the stockholders; they shall annually prepare a full and true statement of the affairs of the company, which statement shall be certified to by the President and Secretary. To keep fair, full and correct accounts

SEC. 13. *And be it enacted,* That the President and Directors may declare dividends of the profits of the company semi-annually, or so much thereof as shall seem to them advisable. Dividends.

SEC. 14. *And be it enacted,* That no stockholder in this company shall be answerable in person or in dividual property, for any contract or agreement of said company; or for any losses, deficiencies or failures of the capital stock of this company, but the whole of said capital stock, together with all property, rights and credits belonging thereunto, and nothing more, shall at any time be answerable for demands against the company. Stockholders not personally liable for losses.

SEC. 15. *And be it enacted,* That as soon as practicable after the passage of this Act, the persons named in the first section thereof, shall open books for subscription to the capital stock of the company, at some public place or places in the City of Baltimore, or elsewhere, of which public notice shall be given, and shall keep the same open for thirty days, or longer, in their discretion. Open books for subscriptions.

SEC. 16. *And be it enacted,* That the stock of this company may be assigned and transferred, on the books thereof, in person or by power of attorney only; but no stockholder indebted to the company shall be permitted to make a transfer or receive a dividend until such debt is paid or secured to be paid, to the satisfaction of the President and Board of Directors. Stock may be assigned and transferred.