

- Shares, how to be voted. elected and qualified, and to conduct and manage the affairs and business of said corporation; and said stockholders shall each be entitled to one vote for each share they shall have and hold at the time of said election, and such election shall be made by each of the stockholders as shall attend said general meeting, either in person or by proxy; and the directors of said corporation, except for the first year, shall be annually elected, and at *each* time and place as shall be directed by the by-laws of said corporation.
- Elect President. SEC. 5. *Be it further enacted*, That the Directors so elected shall, as soon after their election as practicable, elect one of their number President of said corporation; and the said President and Directors, or their successors in office, or a majority of them assembled, shall have full power and authority to appoint, and at their pleasure dismiss such Clerk, Treasurer, Engineer or Engineers, and such other agents as they may deem expedient, and to fix their compensation, and to agree with any person or persons, on behalf of the said company, to cut said canal, erect dams, open feeders, make cuts, construct locks and such other works as they shall judge necessary or expedient for completing said canal, and to repair and keep the same in order.
- Power and authority.
- Vacancies. SEC. 6. *Be it enacted*, That when any vacancy or *vacancies* shall occur in the Board of Directors of said company by death, resignation or otherwise, the remaining directors shall choose others in their stead from the stockholders of said company, who shall continue in office until the next general election of directors.
- May agree with owner. SEC. 7. *Be it enacted*, That the said President and Directors, or their agent or agents authorized by them, may agree with the owner or owners of any land, earth, gravel, stone, timber, materials, streams, or any improvements which may be wanted for the proper construction or repair of said canal, or any of its works, for the purchase and use and occupation or *devirison* of the same; and if they cannot agree, or if the owner or owners of any of them be an infant, *feme covert*, who is not possessed of the prop-
- Disagreement