

Oliver A. Parker, William Whitelock, their associates, and all and every person or persons, hereafter becoming members of the United States Real Estate, Mining and Manufacturing Company, of Maryland, in the manner hereinafter mentioned, their successors and assigns, shall be and they are hereby created and made a corporation and body politic, by the name and style of the United States Real Estate, Mining and Manufacturing Company, of Maryland, and by that name, shall and may have perpetual succession, and be capable in law of purchasing, holding, developing, improving and disposing of property, real, personal or mixed, in the manner and for the purposes herein authorized, and may sue and be sued, plead and be impleaded, answer and be answered, and defended in all courts of law and equity, and may receive and make all deeds, transfers, covenants, conveyances, grants, contracts, agreements and bargains, whatsoever necessary for the said purposes; and may have and use a common seal, which they shall have power to renew or alter at pleasure, and generally may do every other act or thing necessary to carry into effect the provisions of this Act, and promote the objects and designs of said company, as authorized by this Act.

Capability in law.

SEC. 2. *And be it enacted*, That the said Mathew T. Gosnell, Jesse K. Hines, Arthur P. Gorman, Edward J. Chaisty, Jr., I. Freeman Rasin, John W. Davis, Wm. H. Whyte, John A. Needles, John T. Graham, Oliver A. Parker, Wm. Whitelock, or such one or more of them as the others, or a majority of them, shall appoint, may take and receive subscriptions to the capital stock of said company, on such terms as they, or a majority of them, may designate or choose, in shares of one hundred dollars each, to any amount which they may deem necessary, not exceeding fifty thousand shares, and that they are authorized to receive subscriptions to the capital stock in either cash or lands, at such prices and conditions as they may agree upon, and any person, persons, or corporations who shall become a holder or holders, or entitled to one or more shares of said stock, shall thereupon become a member of the United States Real Estate, Mining and Manufacturing

Authorized to receive subscriptions

To become member.