dividend of the profits, if any.

not to work

Failure to given by the directors, but a failure to hold an election at the time prescribed, shall not work a forfor forfeiture, feiture, but said election may be lawfully held at any other time after notice as aforesaid, and until such election and qualification of their successors, the President and Directors then in office shall continue to serve; and if the directors in office shall fail or refuse to call a meeting of stockholders for the purpose of electing directors, it shall be competent for any twelve of the stockholders to call such meeting and hold such election, giving notice thereof as aforesaid, and at every election, the stockholders present shall appoint the judges of election, and the President and Directors shall annually make to the stockholders a full statement of the affairs of the company, and a

Twelve stockholders may call meeting.

President and qualify.

Sec. 5. And be it enacted, That every President and Directors to Director before he acts as such shall swear or affirm, as the case may be, before some Justice of Peace that he will faithfully and justly execute the duties of his office.

Power to construct railway.

Sec. 6. And be it enacted, That the company hereby incorporated shall have power to construct a railway, with one or two tracks and the necessary sidelings, for the transportation of travelers or freight by horse power, and have the exclusive use of any streets or county roads, over which they may wish to lay their track, between Boundary avenue and Lake Roland; provided said track or tracks are constructed in such a manner as not to interfere with the travel over said streets or roads.

Proviso.

In case of disagreement.

Sec. 7. And be it enacted, That in case the said company shall not be able to agree with the owner or owners of any land required for said railway, or for the purchase of stone, gravel or earth required in the construction thereof, or where such owner may be an infant, feme covert or non compos mentis, on application to a Justice of the Peace of Baltimore county, he shall issue his warrant, under his hand and seal, summon jury directed to the Sheriff of said county, requiring him of inquisition to summons a jury of twenty inhabitants of said

county, not in any wise interested in the question,