CHAPTER 284.

AN ACT to incorporate the Baltimore, Hampden and Lake Roland Railroad Company.

Commiss'nrs appointed to take subscription:

Section 1. Be it enacted by the General Assembly of Maryland, That Hiram Woods, John A. Dushane, William C. Wilson, William H. Ward, Henry D. Loney, William C. Pennington and Robert Gilmore, Jr., be and they are hereby appointed commissioners to take subscriptions to the capital stock of the Baltimore, Hampden and Lake Roland Railroad Company, hereby incorporated, and they, or a majority of them, may cause books to be opened such times and places, and for such period or periods, and with such notice as they may deem expedient, and may reopen the same, from time to time, for the purpose of receiving subscriptions to said capital stock; and if any of the aforesaid commissioners shall die, resign, or refuse to serve, another or others may be appointed in his or their stead by a majority of the remaining commissioners.

Vacancy.

Incorporated

Name.

Rights and powers.

Sec. 2. And be it enacted, That the subscribers to said stock, and their successors and assigns, shall be and are hereby declared to be incorporated into a company by the name of the Baltimore, Hampden and Lake Roland Railroad Company, and by that name shall be capable in law of purchasing, holding selling and conveying, encumbering and contracting for any property, real, personal, or mixed, that may be necessary for the purposes and objects of said company, as hereinafter mentioned, and no further, and by such corporate name shall have perpetual succession, and may sue and be sued, and may have and use a common seal, and alter and renew the same at their pleasure, and shall have and enjoy, and may exercise all the rights, powers and privileges incident or necessary to the purposes of said corporation as created by this Act.

Value of shares of capital stock.

SEC. 3. And be it enacted, That the subscription to the capital stock of said company shall be in shares of fifty dollars each, to such amount as the said commissioners aforesaid, or the President and