

who may be authorized by law to collect the State taxes in the said county, or if there should be at any time no State tax levied by law, then, and in that case, by such collector or collectors, or other officer or officers, who may by law be authorized to collect the county taxes in said county, and they shall be paid by him or them into the treasury of the State, to be invested by the Treasurer in the purchase of ^{To be invested by the Treasurer.} the bonds hereby authorized to be issued, or in the stock or bonds of this State, or in such other safe and productive bonds, stock or funds as he may deem advisable for the purpose of creating a sinking fund for the redemption of the said bonds at maturity, and the interest, income or dividends derived from such investments shall also be from time to time so invested by the Treasurer; and the said sinking fund, and the investment thereof, shall be kept sacred and inviolate for the redemption of the said bonds; and upon the maturity of the said bonds, the Treasurer shall sell and dispose of the said investment, and apply the proceeds thereof in payment of the said bonds.

SEC. 6. *And be it enacted,* That until the payment ^{All dividends to be paid into State Treasury.} in full of the whole amount of the principal of the said bonds, all dividends which may be declared by the said company upon the said stock so to be subscribed for, shall, so long as the said stock shall continue to be owned by the said county, and held by the said County Commissioners, be paid by the said company into the treasury of the State, to be also in like manner invested in increase of the said sinking fund.

SEC. 7. *And be it enacted,* That the said County Commissioners shall have power at any time, out of ^{May purchase and retire.} any surplus funds belonging to the said county, to purchase and retire any of the bonds hereby authorized to be issued, at the then market value thereof, and the same to cancel and destroy after entering upon their books the date of such purchase and of such cancellation, and the dates, amounts, numbers, and other particulars of the said bonds, respectively; *provided* that no bonds shall be so purchased, unless ^{Provido.} all the coupons thereof, respectively, not then due,