

CHAPTER 235.

AN ACT to amend an Act entitled "An Act to incorporate the Potomac Fire Insurance Company of Baltimore," passed at January session, eighteen hundred and sixty-seven, chapter four hundred and twenty-four.

Repealed.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That so much of section three of the original Act, to which this is a supplement, as relates to the time of holding the annual meeting of the stockholders of said corporation for the election of Directors, the manner of electing the same, and the election of the President and Vice President of said corporation, be and the same is hereby repealed, and that said section be amended so as to read: And the stockholders or their legal representatives shall, on the second Monday in January in each and every year, choose by ballot from among the stockholders the number of Directors designated by the by-laws to serve one year, and until their successors are elected; each stockholder to be entitled to one vote for each share of stock held by them, respectively, for thirty days previous to an election for Directors at their first meeting; after an annual election the Directors shall choose a President and Vice President to serve, respectively, for one year from the date of said election, and until their successors are elected; and in case of a vacancy thereafter occurring the Directors shall fill such vacancy for the remainder of the year; should it so happen that an annual election may not take place on the day herein named, such election may be lawfully held within thirty days thereafter, ten days' notice being first given in at least one daily newspaper published in the City of Baltimore.

Amended.

Shares, how to be voted.

Vacancies.

First annual election.

SEC. 2. *And be it enacted,* That the first annual election for Directors of said corporation, to be held in pursuance of section one of this amended Act, shall take place at the office of said company, in the City of Baltimore, on the second Monday in January, in the year eighteen hundred and seventy-three, and