

ing so liable, by forthwith giving notice of the fact, and of their absence or dissent, to the Governor of this State, and to the stockholders at a general meeting, which they shall have power to call for that purpose.

G. Half yearly dividends shall be made to the stockholders of so much of the net profits of the corporation as shall appear to the President and Directors advisable, such dividends shall be declared in the months of June and December, and shall be paid on the second Monday of the ensuing month after they are declared, and if the Directors shall at any time wilfully and knowingly make or declare any dividends which shall impair the capital stock, all the directors present at the making or declaring such dividends and consenting thereto, shall be liable in their individual capacities for the amount or proportion of the capital stock so divided by the directors, and each director who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the Board, and give public notice to the stockholders that such dividend has been declared.

H. The President and a majority of the directors shall constitute a Board for the transaction of the business of the corporation, but the ordinary discounts may be made or granted by the President and three Directors; and in case of sickness or necessary absence of the President of the Bank, his place may be supplied by a member of the Board, whom the President by writing under his hand shall select or appoint as President *pro tempore* during such absence.

I. No director shall be entitled to receive any emolument for his services, unless the same shall have been allowed at a general meeting of the stockholders, and the directors shall make such compensation to the President for his extraordinary attendance at the bank as shall appear to them reasonable.