

Eligibility. by a President and Directors, and the number of directors in this corporation shall not be greater than twelve nor less than seven, and the number of directors in said corporation may be changed by the directory from time to time, within the limits as to the number aforesaid, and no person shall be eligible as a director, who is not the *bona fide* owner of at least twenty shares of the capital stock of the bank, and who is not also a citizen of this State.

Election of Directors. SEC. 9. *And be it enacted*, That the election of directors of said bank shall be held annually at the bank on the second Tuesday in July, and the Board of Directors shall give at least ten days' notice, in two or more daily newspapers published in Baltimore city, and the stockholders of said bank may vote either in person or by proxy. Every election shall be by ballot, and the plurality * votes thus cast shall be necessary for a choice. The directors shall elect a President from their own body annually, and shall make such by-laws, rules and regulations, as may be necessary for the prosecution of the business of the bank. In case it should at any time happen that an election of directors of said bank should not be made so as to take effect on any day when, in pursuance of law the same should take effect, the corporation shall not, for that cause, be deemed to be dissolved, but it shall be lawful at any time within thirty days thereafter, to make such an election, in such manner as shall be directed and provided for by the ordinances of the bank; and in case of the death, resignation, removal out of the State, or other disqualification of any director, or of the President of said bank, the vacancy therein occasioned may be filled by the directors for the time being, electing a Director or appointing a President, as the case may be, for the balance of the time.

Plurality of votes necessary to a choice.

Failure to hold election not to work dissolution.

Rules and regulations. SEC. 10. *And be it enacted*, That the following rules, regulations, restrictions, limitations and provisions shall form and be part of this charter :

Shares, how to be voted. A. Every stockholder shall be entitled to one vote for every share which he, she, it or they may hold, to the number of not exceeding fifty shares, and to