- SEC. 5. And be it enacted, That the said corporation Pow'rs of the shall have power to borrow money, receive money corporation, on deposit and pay interest thereon, and to loan money, or to discount, in accordance with bank usage, taking such security therefor, either real or personal, as the Board of Directors of said bank may deem sufficient; may buy and sell bills of exchange, notes, bonds or other securities, may accept and hold all such trusts as shall or may be committed to it by any person, or by the order and direction of any judge or any court or tribunal; may make such special regulations in reference to trust-funds, special deposits or savings left for safe keeping, as shall best aid the parties interested, receiving and and allowing such legal rate of interest as may be agreed upon; may purchase such annuities and real estate as may be requisite for the immediate accommodation of its business; may issue letters of credit and other commercial obligations, and generally to do and transact a general banking business.
- SEC. 6. And be it enacted, That the Board of Direc-Pow'rs of the tors shall have power to regulate all matters pertain-Directors. ing to special or trust deposits, the amounts to be received at any time, and in the manner in which the same shall be received or paid, as the case may be, and to make all needful regulations in that behalf, provi-Proviso. ded, that the aggregate amount of said special or trust deposits does not at any one time exceed the capital stock of the bank.
- SEC. 7. And be it enacted, That whenever any Deposits by deposit shall be made by a minor, the directors of minors. said bank may, at their discretion, pay to such depositor such sum or sums of money as may be due him or her, and the check, receipt or acquittance of such minor shall be valid, and that the deposits of married women shall be received or held, and paid out on women. precisely the same terms and conditions as those of other adult persons or corporations, any law or statute of the State to the contrary thereof in any wise notwithstanding.
- SEC. 8. And be it enacted, That the affairs of this Management corporation herein provided for, shall be managed of affairs.