

- Capability in law.** SEC. 2. *And be it enacted,* That said corporation, under the above name and style, is hereby made able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in courts of record, or any other place whatsoever; to make, have and use a common seal, and the same to break, alter and renew at their pleasure, and generally to do and execute all and singular such acts, matters and things as a corporation or body politic may and can lawfully execute.
- Names of Directors.** SEC. 3. *And be it enacted,* That the said William Schwarz, Charles Cronhardt, Alexander Y. Dolfield, Conrad Gunther, Henry Smith, Simon Stern, John Hertel, John G. Mann, F. F. Holthaus, John B. Wentz, Levi Straus and Louis Ehrman, hereinbefore mentioned, shall be the Directors of said bank for the first year of its existence, and until their successors are regularly chosen and have entered upon the discharge of their duties; and that the affairs and concerns of said bank shall be conducted, managed and carried on by the said Directors hereby appointed, in the manner and form as hereinafter prescribed for the conduct and management of the business affairs and concerns of said bank, and that said Directors shall be subject and liable to the provisions of this charter or Act of incorporation as those Directors that may be chosen hereunder.
- Capital stock** SEC. 4. *And be it enacted,* That the capital stock of said corporation shall be two hundred thousand dollars, divided into shares of one hundred dollars each, with the privilege of so increasing from time to time the number of shares in all to be five thousand, thus making the entire capital stock five hundred thousand dollars; and when two hundred thousand dollars of said capital stock shall have been fully paid in the lawful money of the United States, and so certified by a majority of said corporators to the Treasurer and Comptroller of the State, and a certificate of their organization be transmitted to the Clerk of the Court of Appeals, to be by him recorded among the records of his office, and not before, shall they be entitled to all the benefits and privileges herein conveyed or intended to be conveyed.
- May increase.**
- Be certified to Treasurer and Comptroller.**