

upon note, bill, or otherwise, and upon the further condition, that no director or other officer of said corporation, shall borrow any moneys from said corporation, and if any director or other officer shall be convicted upon indictment of directly or indirectly violating this section, he shall be punished by a fine or imprisonment, at the discretion of the court, and upon the further condition that this Act and every part of it may be altered from time to time, or repealed by the Legislature.

Officers not to borrow the funds.

SEC. 12. *And be it enacted*, That if the President and Directors or a majority of the stockholders in general meeting assembled, of the banking institution incorporated under this Act, shall at any time determine to close its banking operations, thenceforth it shall not be lawful for such corporation to resume the exercise of its banking powers and franchises, but the same shall be closed, and after the payment of its debts and liabilities, the remaining assets and property of said corporation, shall be divided amongst the stockholders or their assigns.

Close bank'g operations.

SEC. 13. *And be it enacted*, That this Act shall take effect from the date of its passage.

In force.

Approved April 1, 1872.

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CHAPTER 222.

AN ACT to incorporate the German American Bank of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That William Schwarz, Charles Cronhardt, Alexander Y. Dolfield, Conrad Gunther, Henry Smith, Simon Stern, John Hertel, John G. Mann, F. F. Holthaus, John B. Wentz, Levi Straus and Louis Ehrman, and their successors in office, be and they are hereby constituted and made a body corporate and politic under the name and style of the "German American Bank of Baltimore."

Name.