

Maryland the sum of twenty cents in every hundred dollars of the capital stock of said corporation then actually paid in, to be applied by the said Treasurer to the augmentation of the Free School Fund of the State, and in case of failure to make such payment for the space of twelve months after the same shall become payable, this charter shall be forfeited and be null and void.

Refusal to pay in gold and silver.

SEC. 8. *And be it enacted*, That if at any time, unless duly authorized by law, the said corporation shall neglect or refuse to pay in gold and silver any of its notes, bills, obligations or any money received on deposit, in violation of the contract, promise, or undertaking of said corporation, the person or persons entitled to demand and receive such payment shall respectively secure and recover interest on such bills, notes obligations or deposits, until the same shall be fully paid and satisfied at the rate of six per cent. per annum from the time of such demand.

Refusal to pay bills, notes and obligations.

SEC. 9. *And be it enacted*, That if the said corporation shall neglect or refuse to pay as aforesaid, any of its bills, notes, obligations, or money received on deposit, the holder of note, bill, or obligation, or the person or persons entitled to demand and receive such money, shall be respectively entitled to demand and receive only as creditor or debtor to claim and set off such part of the sum of its assets, as shall be actually distributable and payable to such creditor or debtor, at the time when such claim or demand may be made.

Suspend payments.

SEC. 10. *And be it enacted*, That if the said corporation shall at any time suspend its payments, the assets which the said corporation may hold, or be in anywise entitled to at the time of such payment, shall be *rateably* distributed to and among all the persons who shall be its creditors at such time, and to their assigns respectively.

Stockholders liability.

SEC. 11. *And be it enacted*, That the provisions of this Act shall be on the condition that the stockholders and directors of said corporation shall be liable to the amount of their share or shares of stock in said corporation, for all its debts and liabilities